

Bonneville Power Administration
Request for Offers
Market Resources
April 22, 2025

Background

The Bonneville Power Administration (BPA) currently serves six customer utilities in Southeast Idaho. BPA serves these loads through market purchases and power wheeled from the Federal system. BPA will use its Network Integration Transmission Service Agreement with PacifiCorp to wheel power within PacifiCorp-East Balancing Authority Area.

Through this Request for Offers (RFO), BPA seeks to fulfill a portion of these Southeast Idaho load requirements with market purchases across the year from September 1, 2026 through April 30, 2031.

For more background on BPA's Southeast Idaho Load Service, visit: <https://www.bpa.gov/learn-and-participate/projects/southeast-idaho-load-service>.

RFO Timing

Event	Timeline (Estimated)
Release Indicative Term Sheet	April 1, 2025 (Exhibit One)
RFO Conference Call	April 8, 2025
Request For Offers Opens	April 22, 2025, 4:00 p.m.
Request For Offers Closes	May 9, 2025, 3:00 p.m.
Selected Respondent(s) Notified	May 13, 2025, 4:00 p.m.
Confirmation Agreement Executed	May 20, 2025

Product Type(s)

This energy purchase must qualify as a designated Network Resource, as defined in PacifiCorp's Open Access Transmission Tariff, section 29.2. This can be accomplished through a firm WSPP Schedule C sale delivered to the PODs listed below.

Offers of WSPP Schedule B products will not be considered under this RFO, however BPA is willing to consider that type of proposal under a bilateral arrangement.

Pricing

- BPA has a strong preference for Mid-C index pricing.
- Energy pricing shall be expressed in Index +/- \$/MWh
- Price adjustments will not be accepted after submittal. Offers shall be considered final, unless BPA determines post-offer negotiations are necessary.

Term

September 1, 2026 through April 30, 2031

MW Amounts (in 25 MW increments):

Month	Years	Point of Delivery	Quantity (Blocks of 25 MW)
September	2026 - 2030	Mona	25 MW HLH, and 25 MW LLH
October	2026 - 2030	Mona	Up to 75 MW HLH, and Up to 50 MW LLH
November	2026 - 2030	Mona	Up to 100 MW HLH, and Up to 75 MW LLH
December	2026 - 2030	Mona	Up to 125 MW HLH, and Up to 125 MW LLH
December	2026 - 2030	Borah or Goshen or Kinport	25 MW HLH
January	2027 - 2031	Mona	Up to 175 MW HLH, and Up to 150 MW LLH
February	2027 - 2031	Mona	Up to 125 MW HLH, and Up to 125 MW LLH
March	2027 - 2031	Mona	Up to 100 MW HLH, and Up to 75 MW LLH
April	2027 - 2031	Mona	Up to 75 MW LLH Up to 50 MW LLH

Option for Early Termination

In addition to offers that fulfill the requirements described within this RFO, BPA is very interested in offers that include an option for early termination, in which the termination is conditioned on Boardman to Hemmingway (B2H) energization.

When the B2H transmission path is constructed, energized, and in use as a transmission path, the loads that BPA serve with this purchase will move into Idaho Power's BAA and out of PacifiCorp East's BAA. This is expected to eliminate BPA's need to serve those loads with this purchase. There is a high likelihood this will occur prior to the termination date of this purchase.

Delivery Period Shape

This RFO seeks to cover a portion of BPA's needs during certain heavy load hour (HLH) and light load hour (LLH) periods throughout the year. BPA will consider the following shapes:

- HLH, 6x16, monthly products
- LLH, 6x8 plus 1x24, monthly products
- Flat, 7x24, monthly products

Point of Delivery

BPA seeks energy delivered to the Mona trading hub where it will be designated as a Network Resource on PacifiCorp's eastern Balancing Authority Area. The energy will be wheeled using firm network transmission to Goshen. In addition to the Mona deliveries, BPA seeks a 25 MW

HLH block of energy delivered over the month of December to either Borah, Goshen, or Kinport trading hubs.

Offers submitted by respondents must be capable of meeting requirements under section 29.2 of PacifiCorp's Open Access Transmission Tariff.

Scheduling

Pre-scheduling will be pursuant to the WECC Preschedule Calendar. Scheduling will be done in accordance with all relevant NERC standards, NAESB Business Practices, WECC Standards, WECC Regional Business Practices, and appropriate Transmission Provider's tariff and Business Practices.

EDAM implications, as applicable, will be addressed in the Confirmation Agreement.

Enabling Agreement Requirement

BPA purchases energy under one of two enabling agreements. 1) Bonneville Power Administration's "Agreement to Enable Future Purchases Sales and Exchanges of Power and Other Services," or 2) the WSPP agreement. Resulting transactions from this RFO shall be executed as Confirms associated with one of the two enabling agreements mentioned above.

Be advised that certain types of counterparties may only transact with Bonneville under its Agreement to Enable Future Purchases Sales and Exchanges of Power and Other Services. To discuss enabling agreement requirements, please contact:

Mark Miller, Account Executive
Bulk Marketing
memiller@bpa.gov
(503) 230-4003

Credit Requirements

BPA may require the Respondent to provide cash equivalent credit support at an amount acceptable to BPA. Forms of cash equivalent credit support may include 1) Letter of credit from an issuing bank that is rated at least 'A' and 'A2' from S&P and Moody's respectively, and assets (net of reserves) of at least \$10 billion; 2) Escrow account at a financial institution approved by BPA; 3) non-interest bearing cash deposit to BPA, or 4) Some other arrangement by mutual arrangement.

The amount of performance assurances to be provided will be determined based upon factors which include the following:

- 1) The Credit Rating of the Respondent and the entity or entities providing credit assurances on behalf of the Respondent, if applicable;
- 2) The nature of the pricing in the offer; and
- 3) Net exposure to BPA.

Organizations planning to make an offer are encouraged to contact BPA’s Credit Department to provide any information that may be necessary to prequalify. For credit matters, please contact:

Melissa Rodrigues
BPA Credit Department
myrodrigues@bpa.gov
(503) 230-3831

Dodd-Frank Reporting Requirements

For the purposes of the transaction, unless exempted under the Commodity Futures Trading Commission (CFTC) proposed order in 77 FR 5099, the successful respondent will agree to be the “Reporting Party” for all reporting required pursuant to Part 43 (17 C.F.R. Part 43) and Part 45 (17 C.F.R. Part 45) of CFTC regulations.

Instructions to Respond

- 1) Provide contact information using the format shown in **Exhibit Two**.
- 2) Summarize the offer(s) using the format shown in **Exhibit Three**.
 - a. Exhibit Three may be used to submit individual offers that include multiple delivery points.
 - b. Exhibit Three may be used to submit multiple offers if offering products with different delivery period volumes.
 - c. BPA will individually evaluate each offer submitted by a respondent.
- 3) Attach any additional information relevant to the offer, i.e. early termination option.
- 4) Contact the BPA Credit Department (see Credit Requirements section) to verify your offer is supported by approved credit.
- 5) Verify the organization has an active enabling agreement in place with BPA, or execute an Enabling Agreement as required.
- 6) Offers must be firm and remain open until the date of execution.

Responses to this RFO must be received no later than **May 9, 2025, at 3:00 pm Prevailing Pacific Time**. Responses must be sent via email (preferred), mail, or courier/hand delivery:

Email: bpap-rfo@bpa.gov

Mail:

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621
ATTN: Mark Miller – PTL-5
SEID RFO 2025

Courier/Hand Delivery:

Bonneville Power Administration
905 N. E. 11th Avenue
Portland, Oregon 97232
ATTN: Mark Miller – PTL-5
SEID RFO 2025

All offers received will be acknowledged via email. Any questions regarding this RFO may be sent to bpap-rfo@bpa.gov.

Post-Response Negotiations

BPA reserves the right to enter into discussions with respondent(s) to gain clarity on its offer, or to suggest a partial amendment to the offer.

Memorialize Agreement

To memorialize the transaction, BPA will make every effort to execute a Confirm with the counterparty within 7 business days of BPA's notification regarding acceptance of the offer. An example of the Confirm is provided in Exhibit Four.

Disclaimer and Confidentiality

BPA reserves the right, without qualification and in its sole discretion, to reject any or all offers, accept multiple offers, and terminate this RFO in whole, or in part, at any time. Without limiting the foregoing, BPA reserves the right to reject, as non-responsive, any or all offers received for failure to meet any requirement of this RFO. BPA further reserves the right in its sole discretion to decline to enter into any agreement with any counterparty for any reason.

It is not BPA's intent to publicly disclose individual Respondent proprietary information obtained in response to this RFO. Except to the extent that disclosure of such information is required under the Freedom of Information Act and other laws and regulations, or court order, information identified by a Respondent as "proprietary" or "confidential" will be kept confidential. While this RFO is intended to provide information for BPA to select an offer to sell energy, it should NOT be construed as a commitment by BPA to enter into a contractual agreement, nor will BPA pay for information solicited.

Exhibit One

Indicative Terms Request for Offers Firm Power Sale to Bonneville Power Administration

Product Type Firm Power - WSPP, Schedule C
Term: September 1, 2026 through April 30, 2031

Product(s):	<u>Month</u>	<u>Point of Delivery</u>	<u>Quantity (blocks of 25 MW)</u>
	September 2026 - 2030	Mona	Up to 25 MW HLH, and Up to 25 MW LLH
	October 2026 - 2030	Mona	Up to 75 MW HLH, and Up to 50 MW LLH
	November 2026 - 2030	Mona	Up to 100 MW HLH, and Up to 75 MW LLH
	December 2026 - 2030	Mona	Up to 125 MW HLH, and Up to 125 MW LLH
	December 2026 – 2030	Borah, or Goshen, or Kinport	25 MW HLH
	January 2027 - 2031	Mona	Up to 175 MW HLH, and Up to 150 MW LLH
	February 2027 - 2031	Mona	Up to 125 MW HLH, and Up to 125 MW LLH
	March 2027 - 2031	Mona	Up to 100 MW HLH, and Up to 75 MW LLH
	April 2027 – 2031	Mona	Up to 75 MW HLH, and Up to 50 MW LLH

Energy Price:

- BPA prefers Mid-C index pricing.
- Energy pricing will be expressed in Index +/- \$/MWh
- Prices submitted will be firm.

- Scheduling:** Pre-scheduling will be pursuant to the WECC Preschedule Calendar. Scheduling will be done in accordance with all relevant NERC standards, NAESB Business Practices, WECC Standards, WECC Regional Business Practices, and appropriate Transmission Provider's tariff and Business Practices.
- Credit Support Requirement:** Credit support may be required for this RFO. Credit support amount, if applicable, will be determined by: 1) credit rating; 2) net exposure to BPA, and 3) nature of the pricing in the bid. Bidder will be notified of final collateral requirement concurrently with BPA's selection process. Sample letter of credit forms or escrow agreements may be provided upon request by the bidder.
- RFO:** The RFO will be released on April 22, 2025. It will remain open for approximately 18 days. Selection will be highly correlated with BPA's assessment of the bidder's price, as well as meeting credit requirements.

Other Considerations:

- 1) BPA reserves the right to accept multiple offers or accept no offers.
- 2) Transactions will be executed using Confirmation Agreement(s).
- 3) Counterparties will need an active Enabling Agreement in place with BPA at the time the transaction is executed. Additional details will be provided in the RFO.
- 4) BPA intends to use this purchase as a designated network resource (DNR): any offer submitted by must be capable of meeting requirements under section 29.2 of PacifiCorp's Open Access Transmission Tariff.
- 5) Limits to the energy block size may be imposed based on counterparty credit.
- 6) EDAM implications will be addressed in the resulting Confirmation Agreement.
- 7) Although not a requirement for a conforming offer, BPA prefers to see an early termination option included in the offer to sell. The condition for the early termination would be the energization of the Boardman to Hemmingway transmission line.
- 8) This Term Sheet is for illustrative purposes. Final terms described in the RFO may be different than this Term Sheet.

Contact Information:

Mark Miller
Bulk Marketing
Bonneville Power Administration
memiller@bpa.gov
503-230-4003

Exhibit Two

Offer Contact Information

Full Name of Seller:	
Full Name of Guarantor:	

Commercial Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Credit Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Legal Contact:

Name:	
Title:	
Office Phone:	
Cell Phone:	
Email Address:	

Exhibit Three

Offer Summary

OFFER ONE

Selection Factors

Delivery Point	Delivery Period [Month(s)]	Shape [HLH, LLH or Flat]	Quantity (MW)	Energy Price [Index+/- \$/MWh]

OFFER TWO

Selection Factors

Delivery Point	Delivery Period [Month(s)]	Shape [HLH, LLH or Flat]	Quantity (MW)	Energy Price [Index+/- \$/MWh]


OFFER THREE

Selection Factors

Delivery Point	Delivery Period [Month(s)]	Shape [HLH, LLH or Flat]	Quantity (MW)	Energy Price [Index+/- \$/MWh]

Exhibit Four

Example Confirmation Agreement

		Department of Energy Bonneville Power Administration Power Services CONFIRMATION AGREEMENT					
From: Bonneville Power Administration PO Box 3621 Portland, OR 97208-3621 BPA Preschedule: 503-230-3813 BPA Real Time: 503-230-3341		To: Fax: BPA Contract: Trade Date: XX/XX/20XX					
The following memorializes the terms of a transaction agreed to by Bonneville Power Administration (BPA) and <Counterparty Name (XXXX)>. Transactions hereunder are in accordance with agreement <Counterparty Enabling Agreement XXPM-XXXXXX>							
Buyer: BPA Trader: Mark Miller Phone: 503-230-4003 Broker: N/A Product: Energy Product Description: Firm Power (WSPP Schedule C) Deal Key: XXXXXX		Seller: <Counterparty name> Trader: Phone: Holiday: NERC Point of Delivery: XXXX Location: Source: None					
Start Date	End Date	Demand Limit	Energy Price (\$/MWh)	Hours	Amount (MWh/hr)	Total MWh	Revenue/Cost
XX/XX/20XX	XX/XX/20XX	XXXX	\$XXXX	XXXX	XXXX	XXXX	\$XXXX
Transaction Total:							\$XXXX

Note: All hours will be shown in Pacific Prevailing Time (PPT)
Flat is defined as Profile is HE1-24 on all days

Scheduling Provisions

Pursuant to the WSPP, this transaction shall be prescheduled. The preschedule day is defined by the Western Electricity Coordinating Council's Preschedule Calendar. Energy shall be prescheduled, identifying source and sink, by 1100(PPT) on the preschedule day or as mutually agreed. Real Time modifications will not be allowed except by mutual agreement or due to an uncontrollable force.

If "Location" field above includes "NoWA" appended to the Delivery Point, this transaction is a Non-WA-Sink (NWS) product and cannot be scheduled to sink to a load inside WA State.

Additional Provisions

1. Designated Network Resource: <Counterparty> commits to using best efforts to supply to BPA or PacifiCorp (as applicable) any and all necessary information, to the extent such information is reasonably within <Counterparty>'s custody and control, to designate this Confirm as a DNR; provided however, <Counterparty> shall not be obligated to incur any costs to secure this Confirm as a DNR.
2. Energy Pricing: Index (described below)
 - a. Index Definition
"Index" means for each Heavy Load Hour energy delivered, the Index Price will be the Intercontinental Exchange (ICE) Mid C Day Ahead Peak index, specifically the published volume-weighted "average" index price for Mid C Day Ahead transactions in Heavy Load Hours in that day (or days where the index covers more than one day), as published in the ICE Day Ahead Power Price Report (ICE Index). For each Light Load Hour energy is delivered, the Index Price will be the Intercontinental Exchange (ICE) Mid C Day Ahead Off Peak index, specifically the published volume-weighted "average" index price for Mid C Day Ahead transactions in Light Load Hours in that day (or days where the index covers more than one day), as published in the ICE Day Ahead Power Price Report (ICE Index).

b. Procedure if Index Becomes Unusable

If a Market Disruption Event occurs on any one or more days in a billing period then either Party may provide notice in writing to the other Party of the Market Disruption Event. In such case, the Parties shall mutually agree upon a substitute index that most closely applies to energy and energy deliveries under this agreement (considering applicable factors and the intent of the Parties, including such factors as delivery point, firmness of electricity, time of day and general acceptance and use of such index by market participants), or such other substitute index as the Parties may agree. If the Parties are unable to agree within 30 days after the foregoing notice is given, either Party may refer the matter to dispute resolution pursuant to section 34.1 of the WSPP Agreement. A mediator appointed under section 34.1 shall be authorized and directed to select a substitute index based on the foregoing criteria. Pending agreement on or determination of the substitute index, the Party entitled to be credited based on the index shall specify an interim index or pricing method, acting reasonably, and amounts so credited based on such interim index or pricing method shall be adjusted retroactively, to reflect the selected substitute index, to the date the Party provided the notice in writing referred to above.

"Market Disruption Event" means, with respect to the ICE Index, any of the following events: the failure of the ICE Index to announce, publish or make available the specified index or information necessary for determining the Index Price for a particular day; the failure of trading to commence on a particular day or the permanent discontinuance or material suspension of trading in the relevant market specified for determining the index the temporary or permanent discontinuance or unavailability of the ICE index; a material change in the formula for or the method of determining the index by the index Publisher.

3. Dodd-Frank Reporting Requirements

For purposes of this transaction, unless exempted under the Commodity Futures Trading Commission (CFTC) proposed order in 77 FR 5099, Seller is hereby designated and agrees to be the "Reporting Party" for all reporting required pursuant to Part 43 (17 CFR Part 43) and Part 45 (17 CFR Part 45) of CFTC regulations. Seller will, if applicable, provide and report to a registered "swap data repository" (as defined in 7 USC Section 1(a)(48) of the Commodity Exchange Act and related CFTC Regulations), all of the information and data required for the transaction under the CFTC Regulations and any material amendment, mutual unwind, or novation (including, without limitation, any "life cycle event," as that term is defined in CFTC Regulation 45.1).

4. Arbitration

If the Parties elect to pursue binding arbitration of any dispute arising under this Confirm, the Parties shall draft and sign an agreement which shall meet the requirements of the Administrative Disputes Resolution Act of 1996, 5 U.S.C. §§ 571-584.

Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Enabling Agreement or the WSPP Agreement, as applicable.

We are pleased to have this agreed upon transaction. Please confirm the terms by signing and returning an executed copy of this Confirmation via email to PTCContractAdmin@bpa.gov.

AGREED AND ACCEPTED

Bonneville Power Administration

<Counterparty Name>

Signature: _____

Signature: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____