

**BPA responses to Quarterly Business Review Technical Workshop questions
Fiscal Year: 2024
Second Quarter**

To view the Quarterly Business Review and Quarterly Business Review Technical Workshop's slide presentations, please see BPA's [Quarterly Business Review](#) webpage.

Submitter:
Sidney Villanueva, Blue Skies Law

1. Can you describe the Energy Imbalance Market credits?

BPA response: The BPA Power business line is a customer of BPA's Transmission business line and receives an EIM Services bill like other BPA Transmission customers. An overview of EIM charge codes can be found on the [BPA EIM site](#), in the [May 2022 workshop presentation](#), and [July 2022 workshop presentation](#). EIM charge codes can result in either a net charge or credit.

Submitter:
Scott Levy

2. I am trying to figure out if the MLK weekend was a winner or loser for BPA. Clarification on the MLK weekend will be much appreciated.

BPA Response: The January cold snap was one of the coldest regional events over the last 20 years. BPA Power revenue was higher than expected mainly due to very high market prices during the January cold snap; however, the revenue was offset by a higher power purchase expense because BPA was a net power purchaser during the January cold snap. The result was negative net revenue. BPA's net revenue for the month of January was negative \$312 million which was \$346 million expectation.

3. Plenty of water was stored behind Grand Coulee during the MLK weekend, that could have allowed BPA to turn a net profit, even though power purchases were made during that weekend (see response above). It would be a bit surprising for me to learn that MLK was not profitable for BPA. That's all I am trying to clarify.

BPA Response: The Federal Columbia River Power System includes dams that function as interrelated water management systems whose facilities and reservoirs are coordinated to fulfill their multiple congressionally authorized purposes including: flood risk management, irrigation, power generation, navigation, fish and wildlife conservation, and recreation. BPA also has obligations to maintain fish-related streamflow requirements. During the January cold snap, BPA was guided by the January Variable Draft Limit (VDL). BPA was a net power purchaser during the January cold snap and Mid-Columbia prices were very high during that period, which can be referenced on the [U.S. Energy Information Administration - EIA - Independent Statistics and Analysis](#) website.



4. Is Public Power Council's legal challenge to Dec 14, 2023, USG Commitments holding off BPA expenditures that are outlined in those USG Commitments?

BPA Response: No