

Bonneville
POWER ADMINISTRATION



QUARTERLY BUSINESS REVIEW

May 10, 2022



QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR



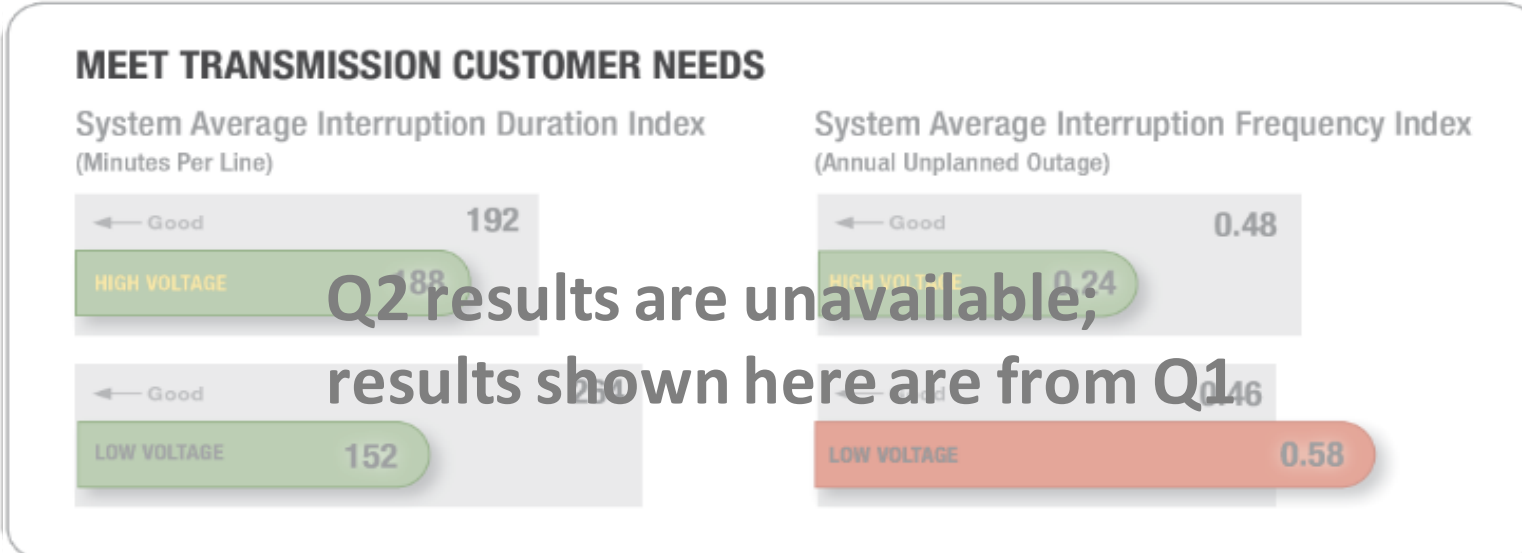
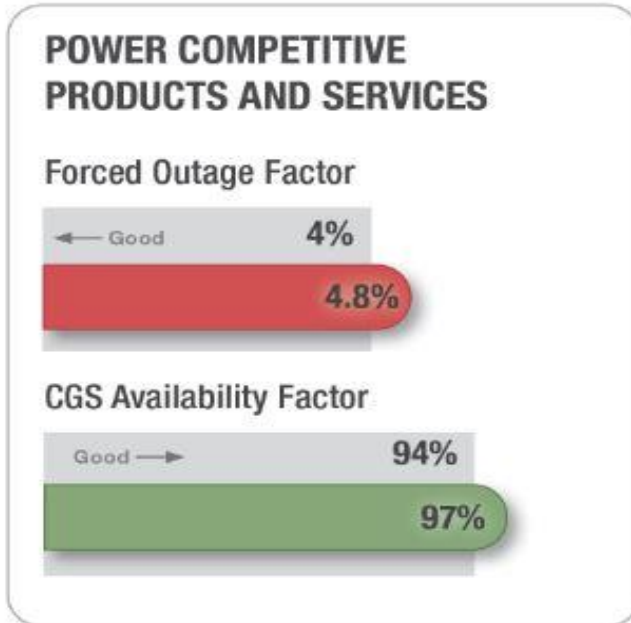
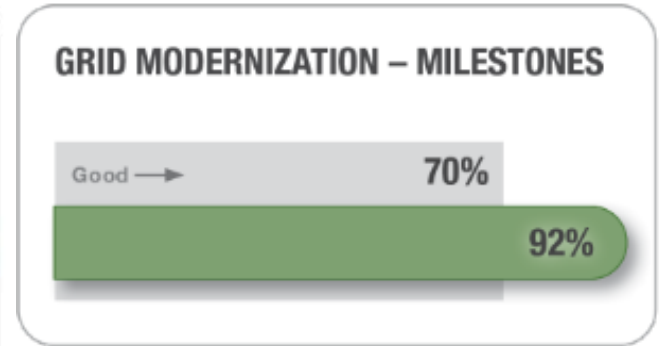
KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO

KPI & KSI DASHBOARD

Key Performance Indicators:

Key Strategic Initiatives:



Q2 results are unavailable; results shown here are from Q1.



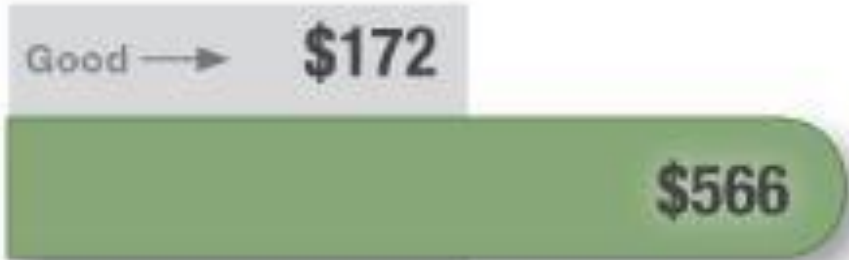
FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

KPI DASHBOARD

STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



IPR Cost Expenditure (\$B)



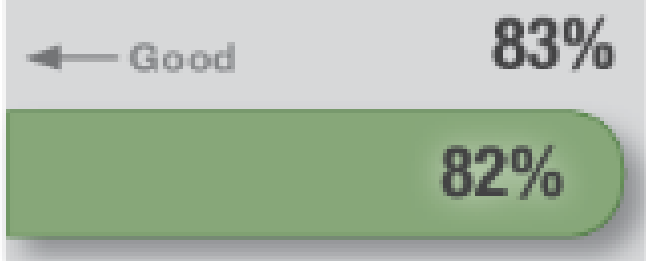
Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio



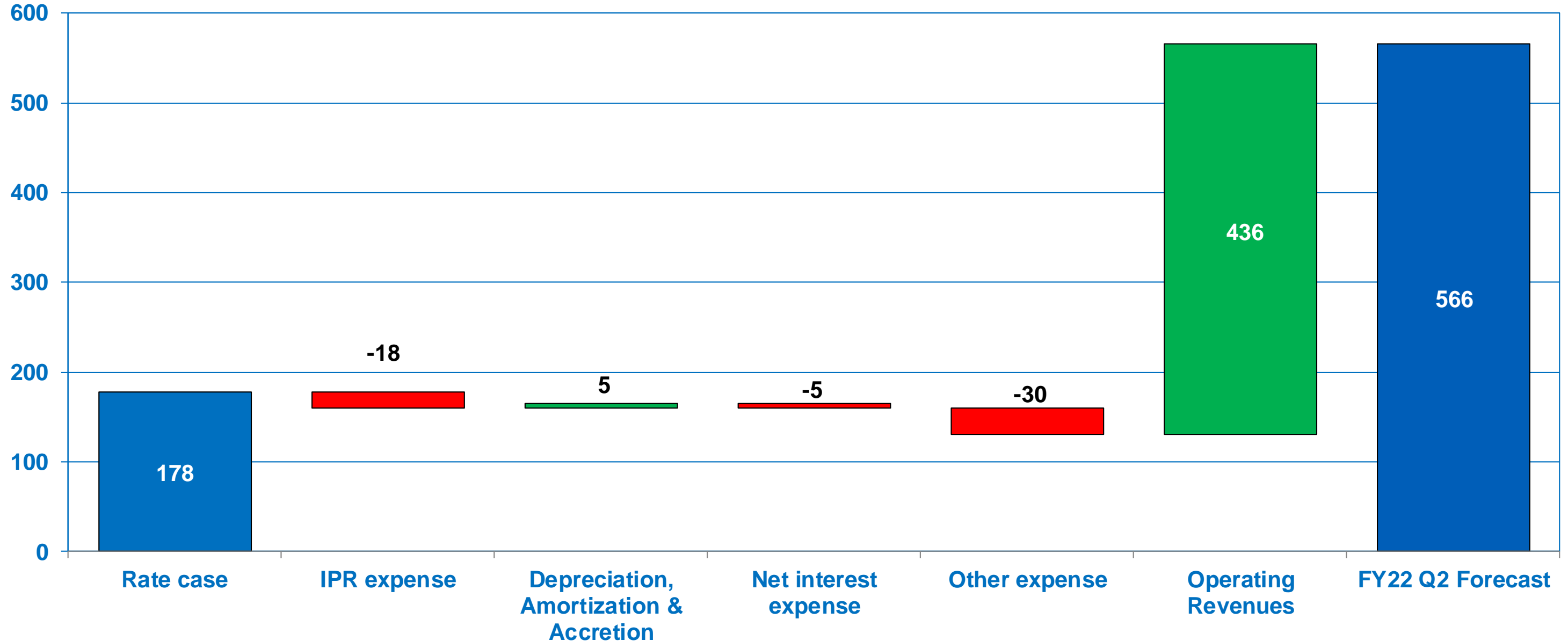
Borrowing Authority Remaining (\$B)



AGENCY NET REVENUES

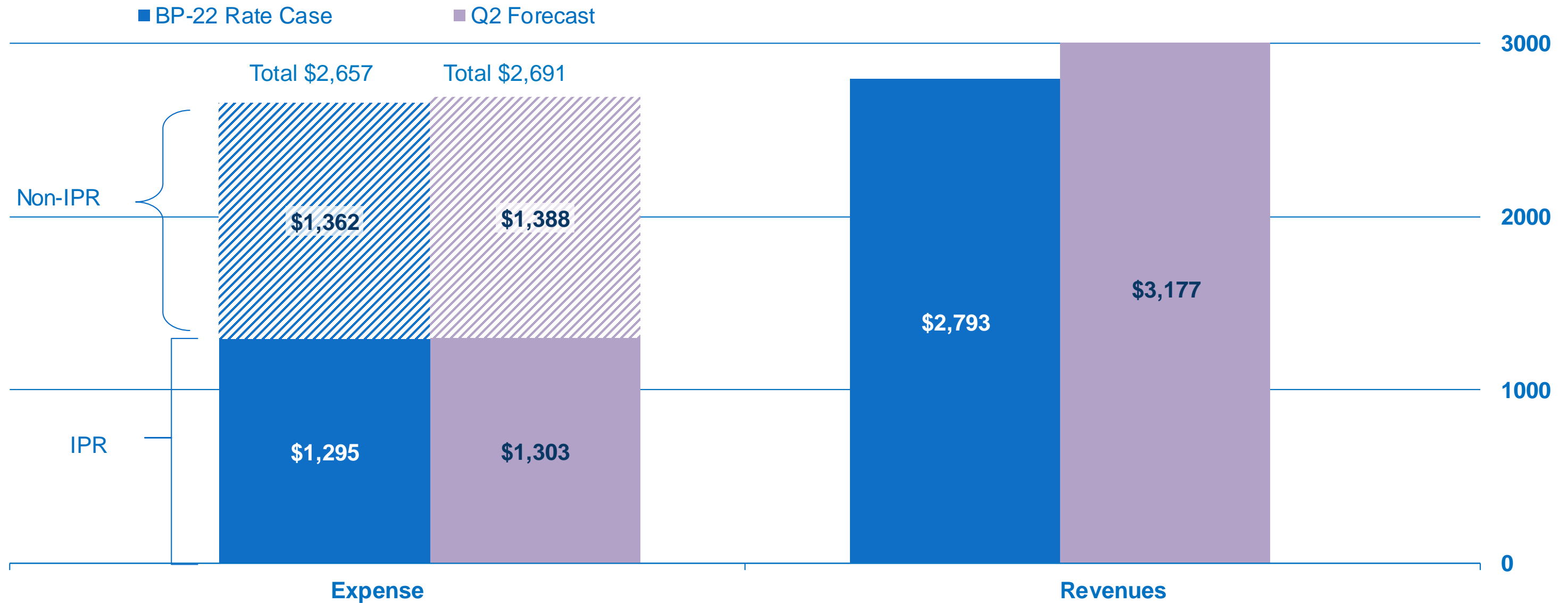
FCRPS net revenue

in millions of dollars



POWER FINANCIAL PERFORMANCE

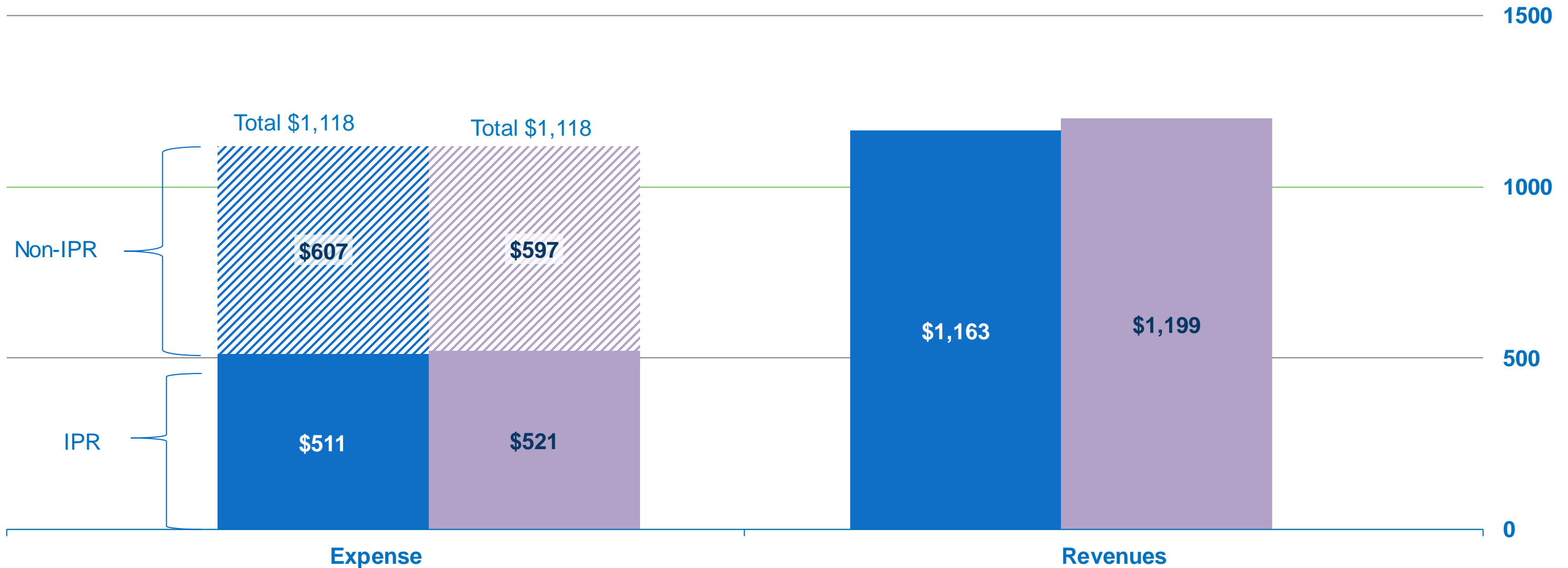
Total expense and revenue in millions of dollars



TRANSMISSION FINANCIAL PERFORMANCE

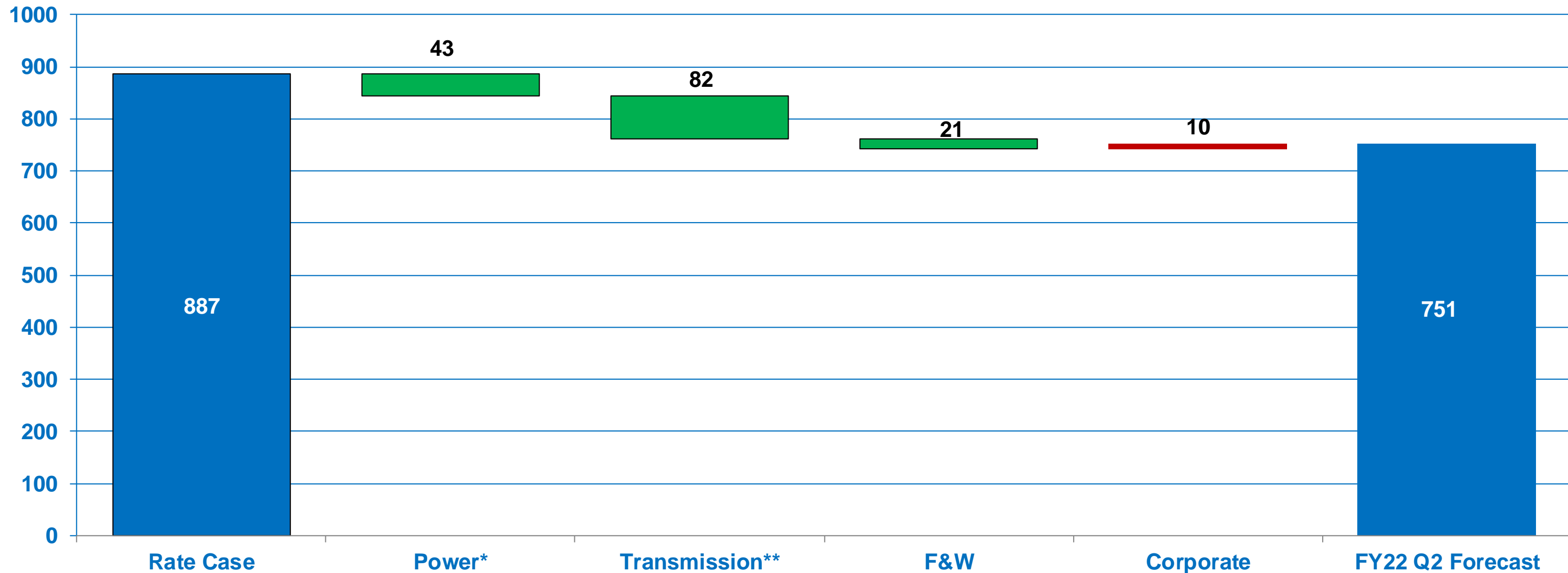
Total expense and revenue in millions of dollars

■ BP-22 Rate Case ■ Q2 Forecast



AGENCY CAPITAL EXPENDITURES

FCRPS capital in millions of dollars



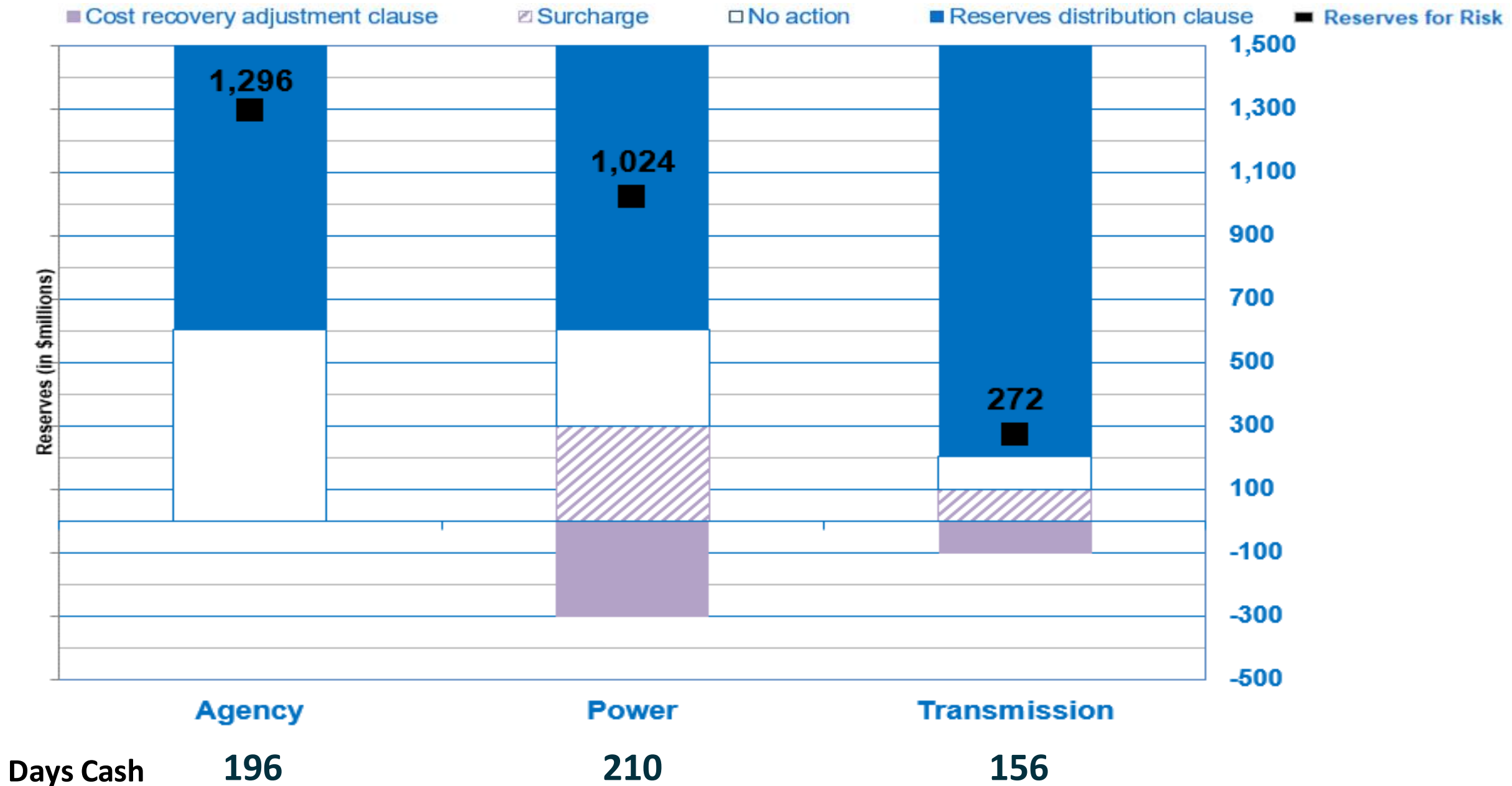
*Includes Fed Hydro, Power IT, and Facilities (Power portion)

** \$30 million of Transmission's \$82 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)

FINANCIAL RESERVES THRESHOLDS

Financial Reserves Policy thresholds and reserves for risk

In millions of dollars



*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical Workshop materials for additional information

OTHER FINANCIAL UPDATES

- Bond deal and credit ratings
- Financial Plan Refresh
- BP-24 Integrated Program Review
- QBR Technical Workshop



STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

STRATEGIC GOALS

#1

STRENGTHEN
FINANCIAL HEALTH

#2

MODERNIZE
ASSETS &
SYSTEM OPERATIONS

#3

PROVIDE
COMPETITIVE POWER
PRODUCTS & SERVICES

#4

MEET TRANSMISSION
CUSTOMER NEEDS
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE
& DELIVER RESULTS



2022

AEA

Energizing Electrifying Empowering



CEREMONY AUG. 17



QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR

PUBLIC ENGAGEMENT

- **QBR Technical Workshop, Tuesday, May 17, from 2 to 4 p.m.**
- **Preemption and Competition Module (PCM) Customer Training, Tuesday, May 10, from 1 to 3 p.m.**
- **Commercial Business Process Improvement (CBPI) Customer Conference Call
Wednesday, May 11, from 10:30 to 11 a.m.**
- **Provider of Choice Public Workshop, Thursday, May 19, from 1 to 3 p.m.**
- **Resource Program and Key Assumptions Workshop, Tuesday, May 24, from 9 a.m. to noon.**
- **Financial Plan Refresh Public Workshop, Tuesday, May 24, from 1 to 4 p.m.**
- **BP/TC-24 Customer Workshop, Wednesday, May 25, from 9 a.m. to 4 p.m.**
- **Concurrent Losses Public Workshop #4, Thursday, May 26, from 9 a.m. to noon.**
- **BPA Resource Adequacy Engagement Workshop, Thursday, May 26, from 1 to 3 p.m.**

DEPARTMENT OF ENERGY

**CYBERSECURITY
AND TECHNOLOGY
INNOVATION
CONFERENCE 2022**

JUNE 13-16, 2022
PORTLAND, OREGON

www.doecybercon.com

PUBLIC COMMENT PERIODS

- **Alston to Astoria Rebuild Project – Comment period closes June 6, 2022**

www.bpa.gov/learn-and-participate



QUESTION AND ANSWER

THANK YOU

The next QBR will be held in
August 9, 2022

Didn't get your question answered?

Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to:
www.bpa.gov/about/finance/quarterly-business-review.

FINANCIAL DISCLOSURE

This information was made publicly available on May 9, 2022, and contains information not sourced directly from BPA financial statements.