

Bonneville
POWER ADMINISTRATION



QUARTERLY BUSINESS REVIEW

Nov. 23, 2021



QBR INTRODUCTION

Joel Scruggs, COMMUNICATIONS DIRECTOR



KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR and CEO

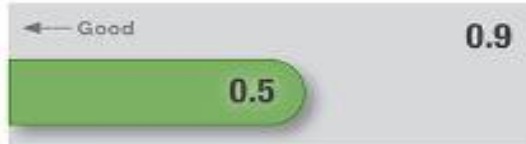
KPI & KSI DASHBOARD

Key Performance Indicators:

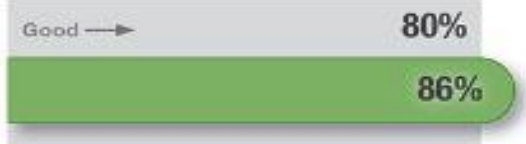
Key Strategic Initiatives:

PEOPLE AND CULTURE

Incident Frequency Rate

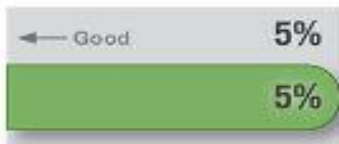


Safety Corrective Actions



POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor



CGS Availability Factor

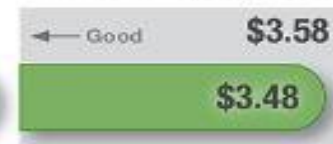


STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



IPR Cost Expenditure (\$B)



Days Cash on Hand



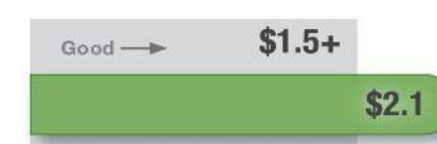
CAPEX (\$M)



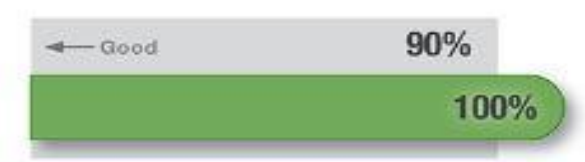
Debt to Asset Ratio



Borrowing Authority Remaining (\$B)



GRID MODERNIZATION – MILESTONES

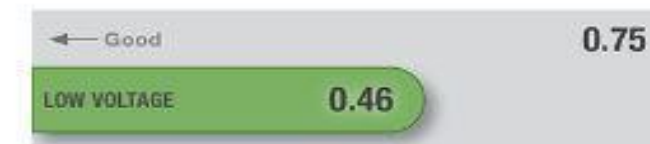


MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)



System Average Interruption Frequency Index (Annual Unplanned Outage)





FINANCE

Marcus Harris, CHIEF FINANCIAL OFFICER

KPI DASHBOARD

STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)

\$38

Good →

\$398

IPR Cost Expenditure (\$B)

\$3.58

← Good

\$3.48

Days Cash on Hand

Good → 60+

130

CAPEX (\$M)

\$853

← Good

\$680

Debt to Asset Ratio

85%

← Good

83%

Borrowing Authority Remaining (\$B)

\$1.5+

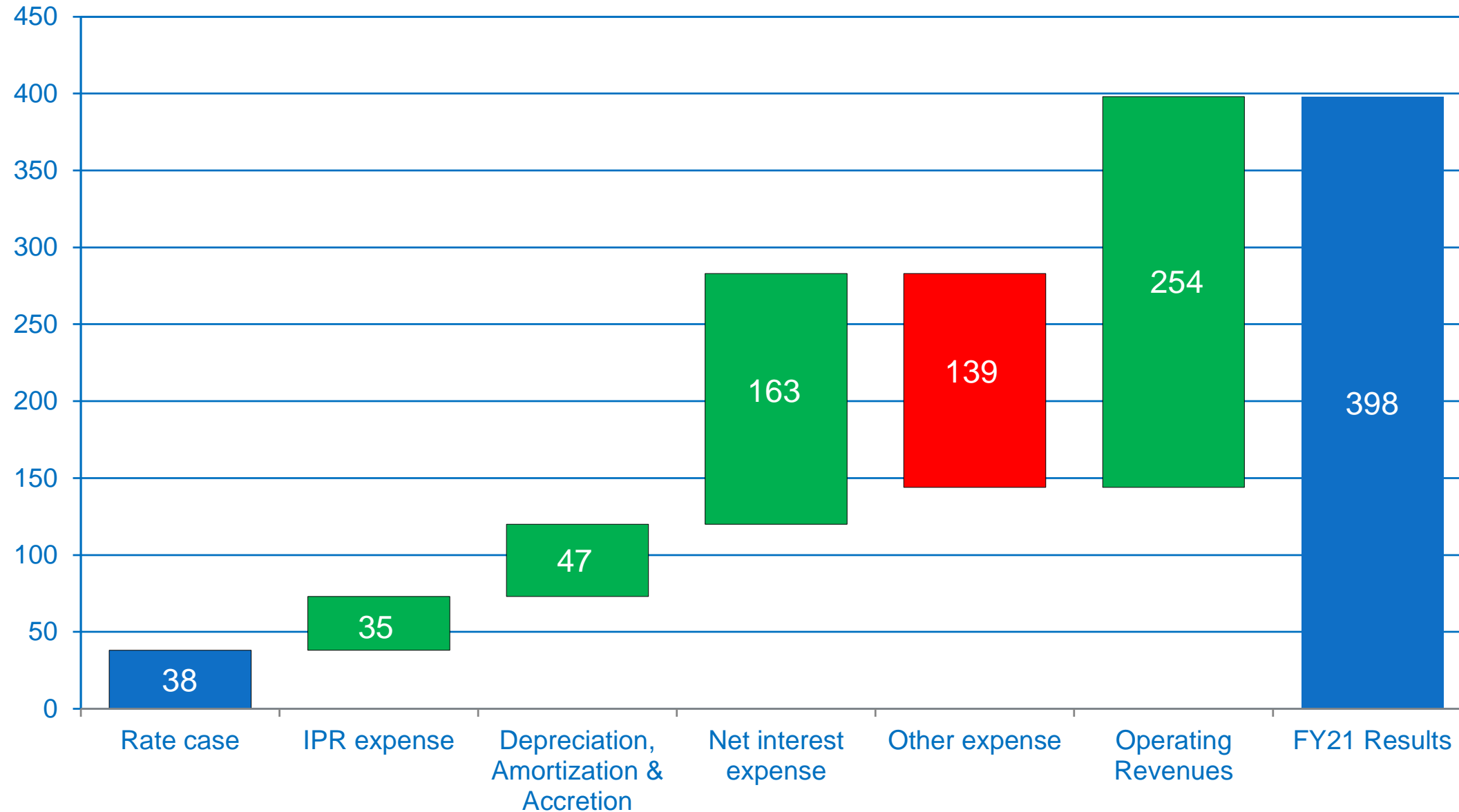
Good →

\$2.1

AGENCY NET REVENUES

FCRPS Net Revenue

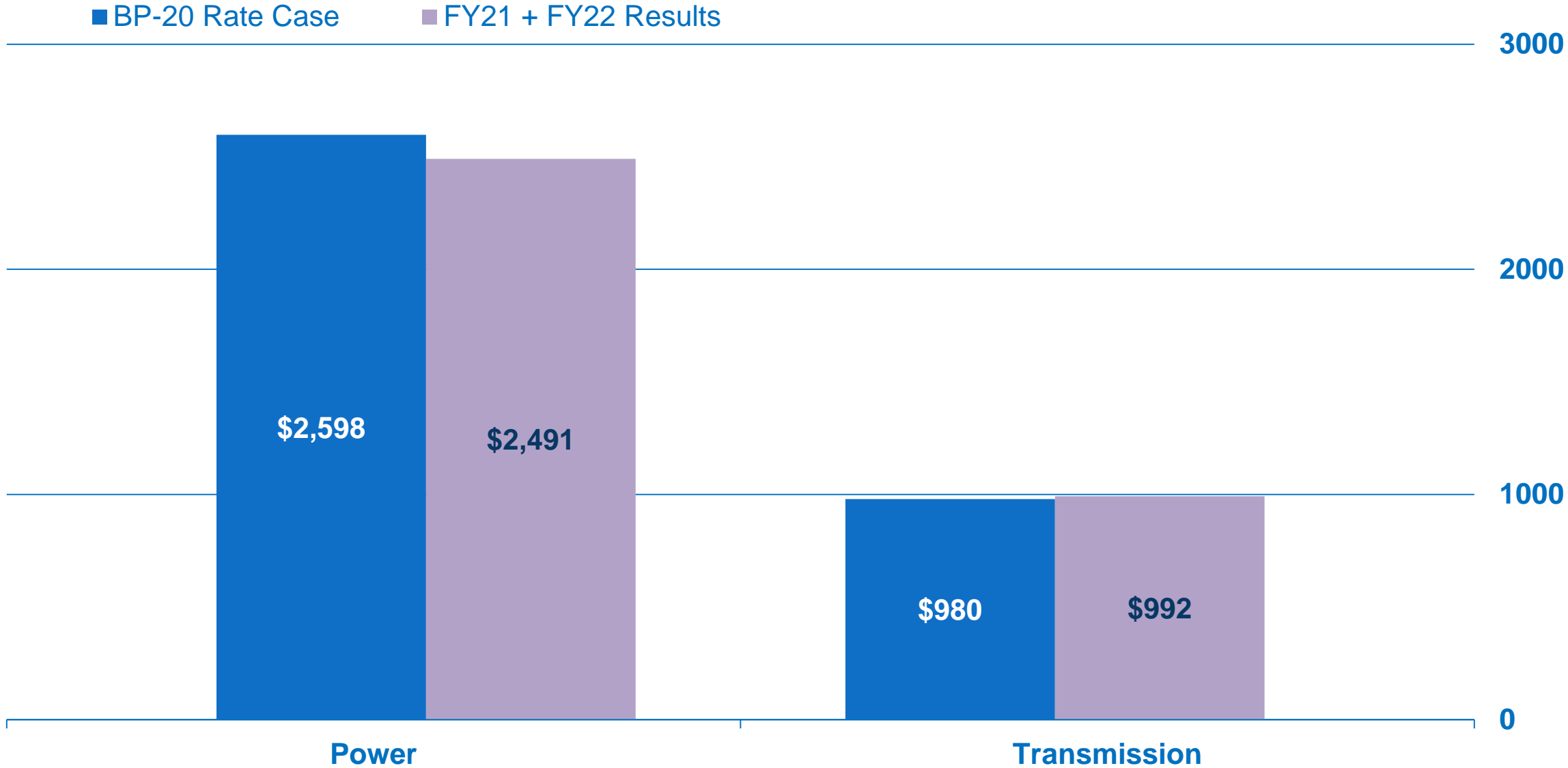
in millions of dollars



BP-20 RATE PERIOD IPR EXPENSE

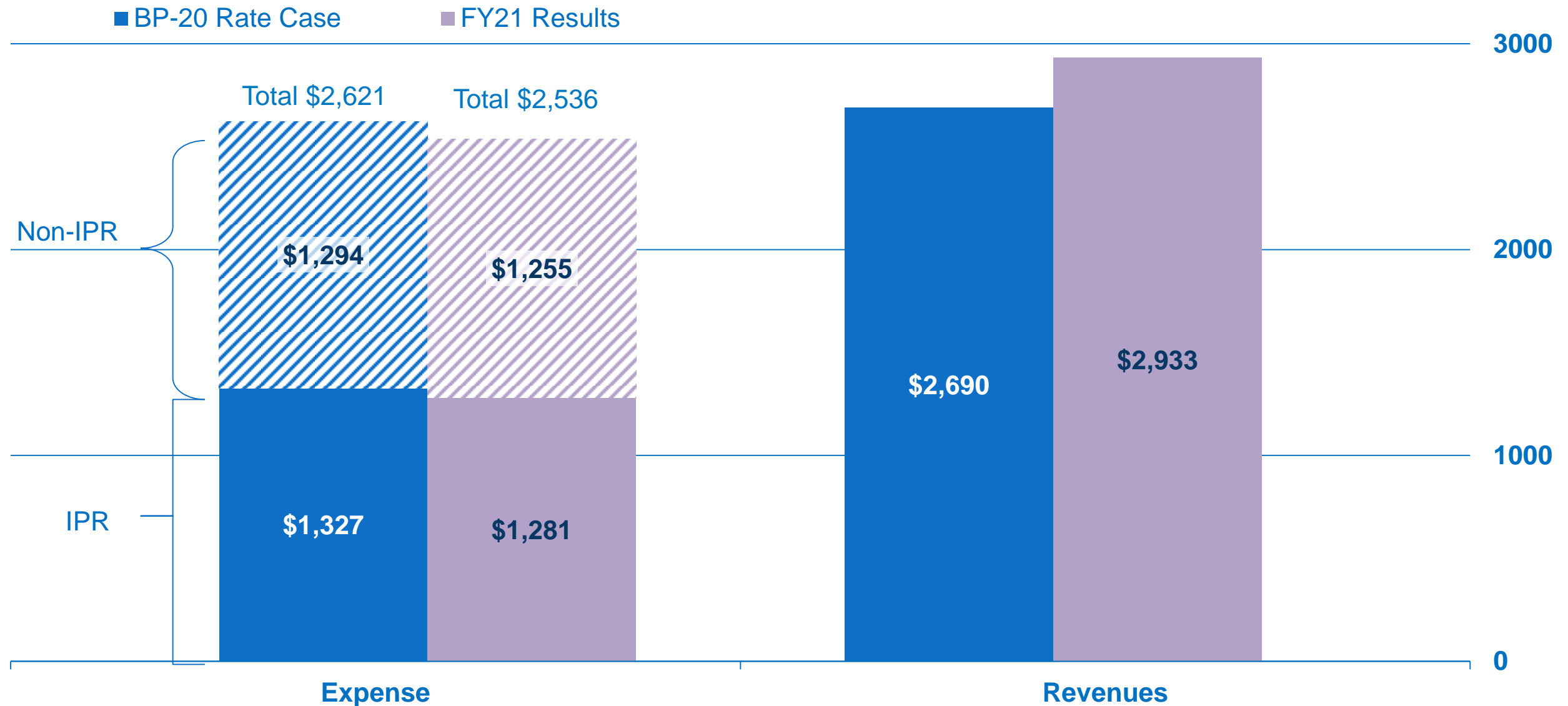
BP-20 Rate Period IPR Expense

in millions of dollars



POWER FINANCIAL PERFORMANCE

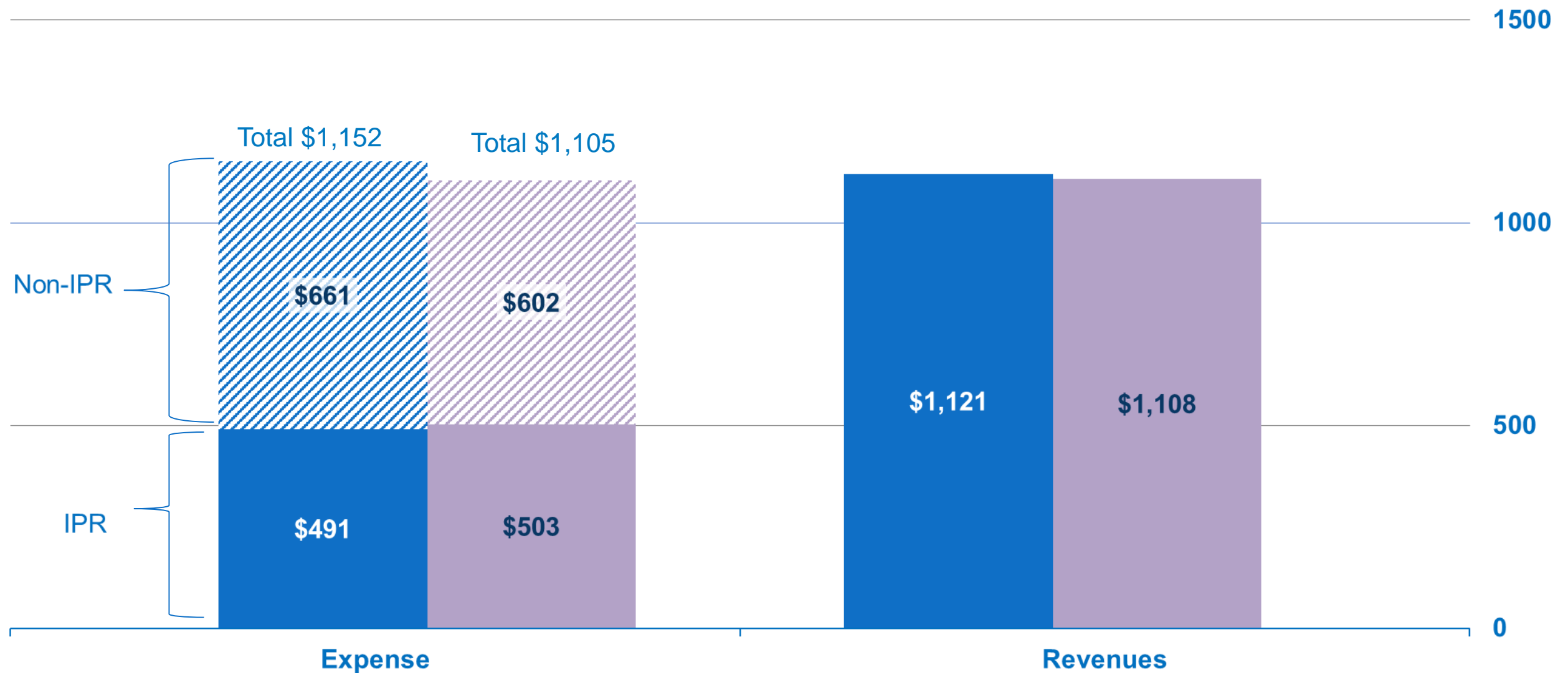
Total expense and revenue in millions of dollars



TRANSMISSION FINANCIAL PERFORMANCE

Total expense and revenue in millions of dollars

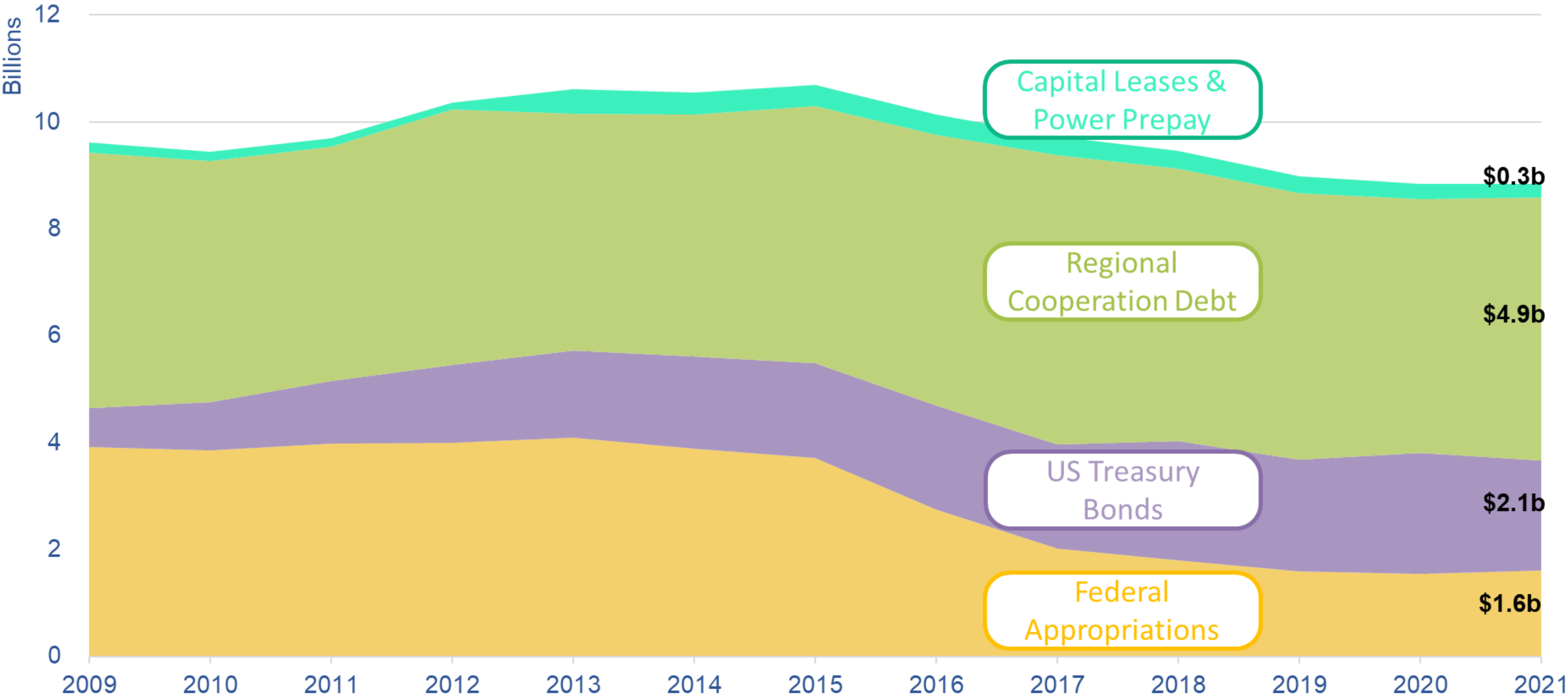
■ BP-20 Rate Case ■ FY21 Results



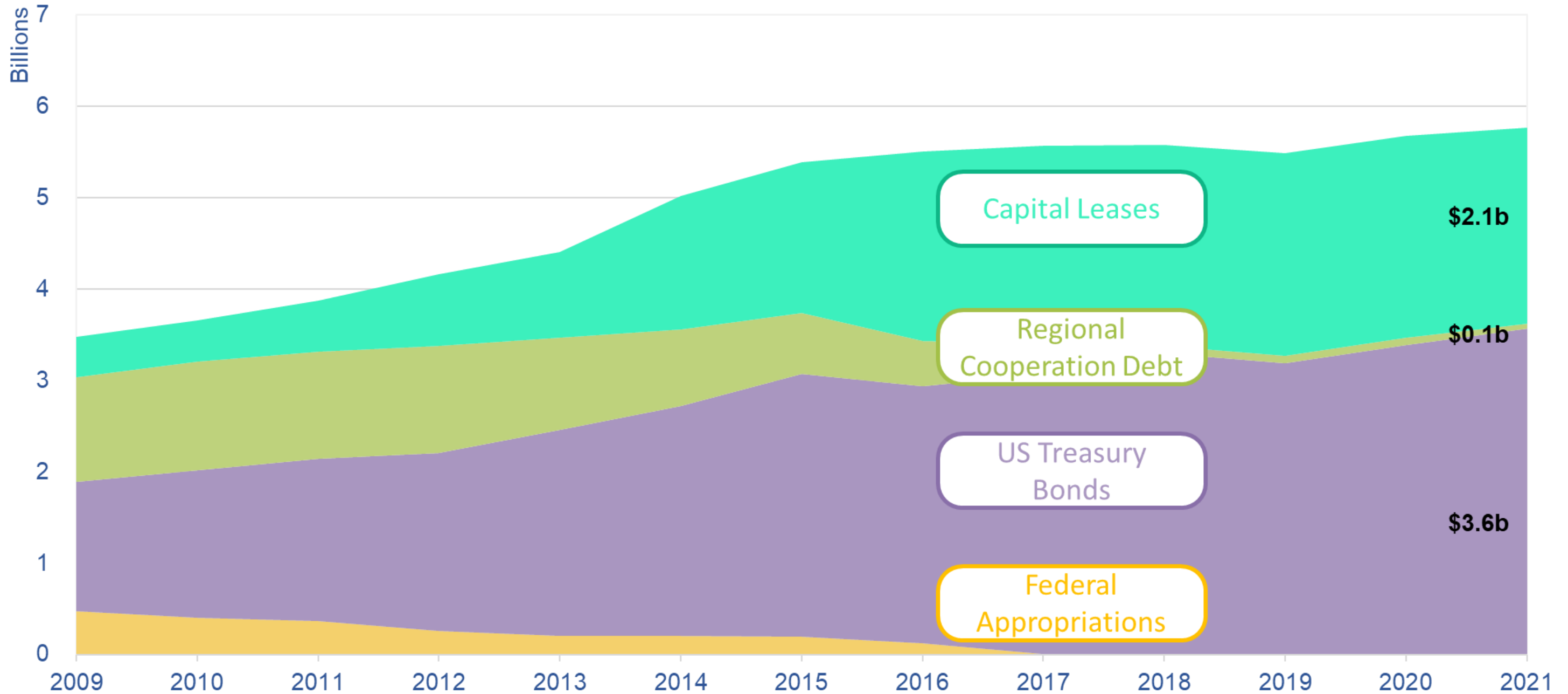
AGENCY BALANCE SHEET OVERVIEW

In millions of dollars	2021	2020	Increase (Decrease)	% Change
Cash and cash equivalents	\$1,208	\$847	\$361	43%
Net utility plant	14,343	14,143	200	1%
Regulatory assets	4,782	5,019	(237)	-5%
Total debt (current and long-term)	14,615	14,513	102	1%

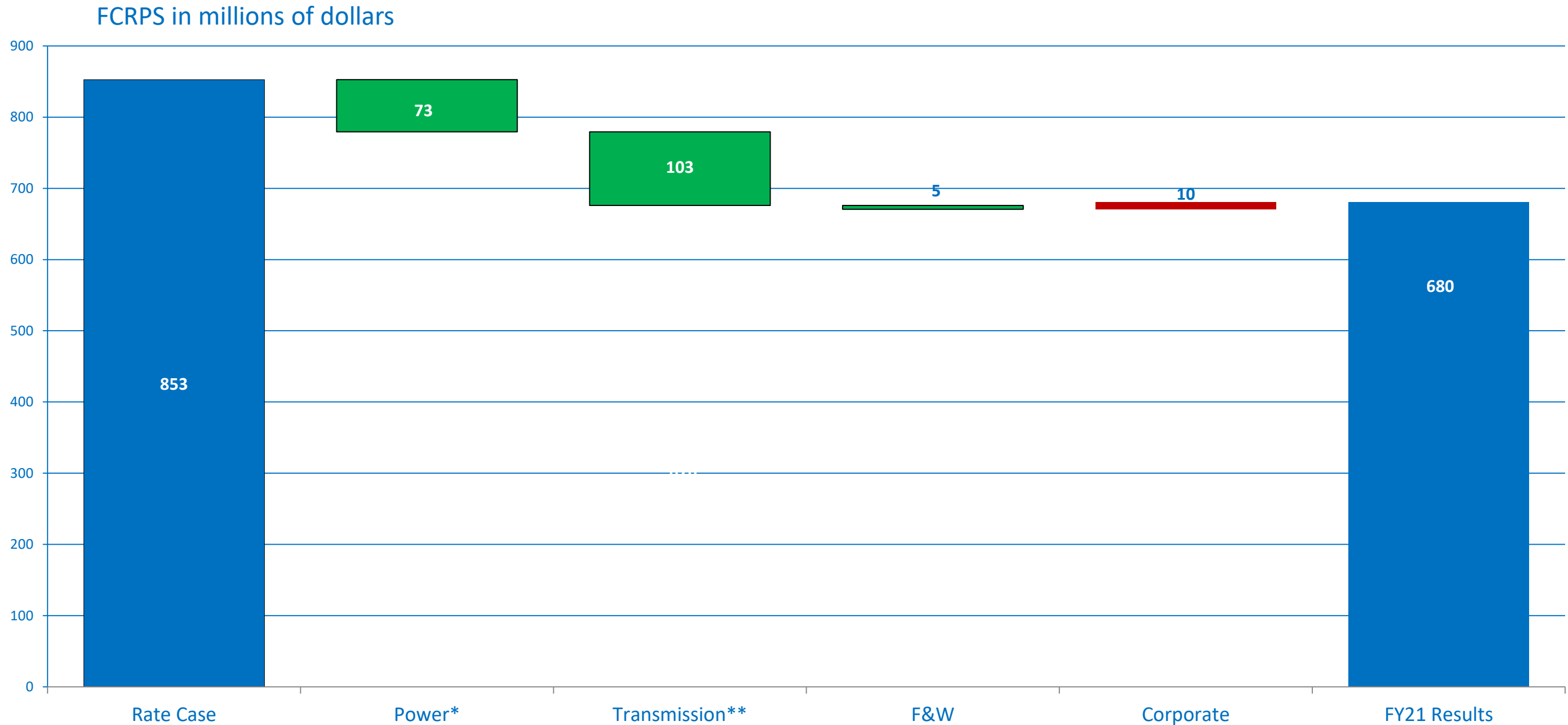
POWER - DEBT TRENDS



TRANSMISSION - DEBT TRENDS



AGENCY CAPITAL EXPENDITURES



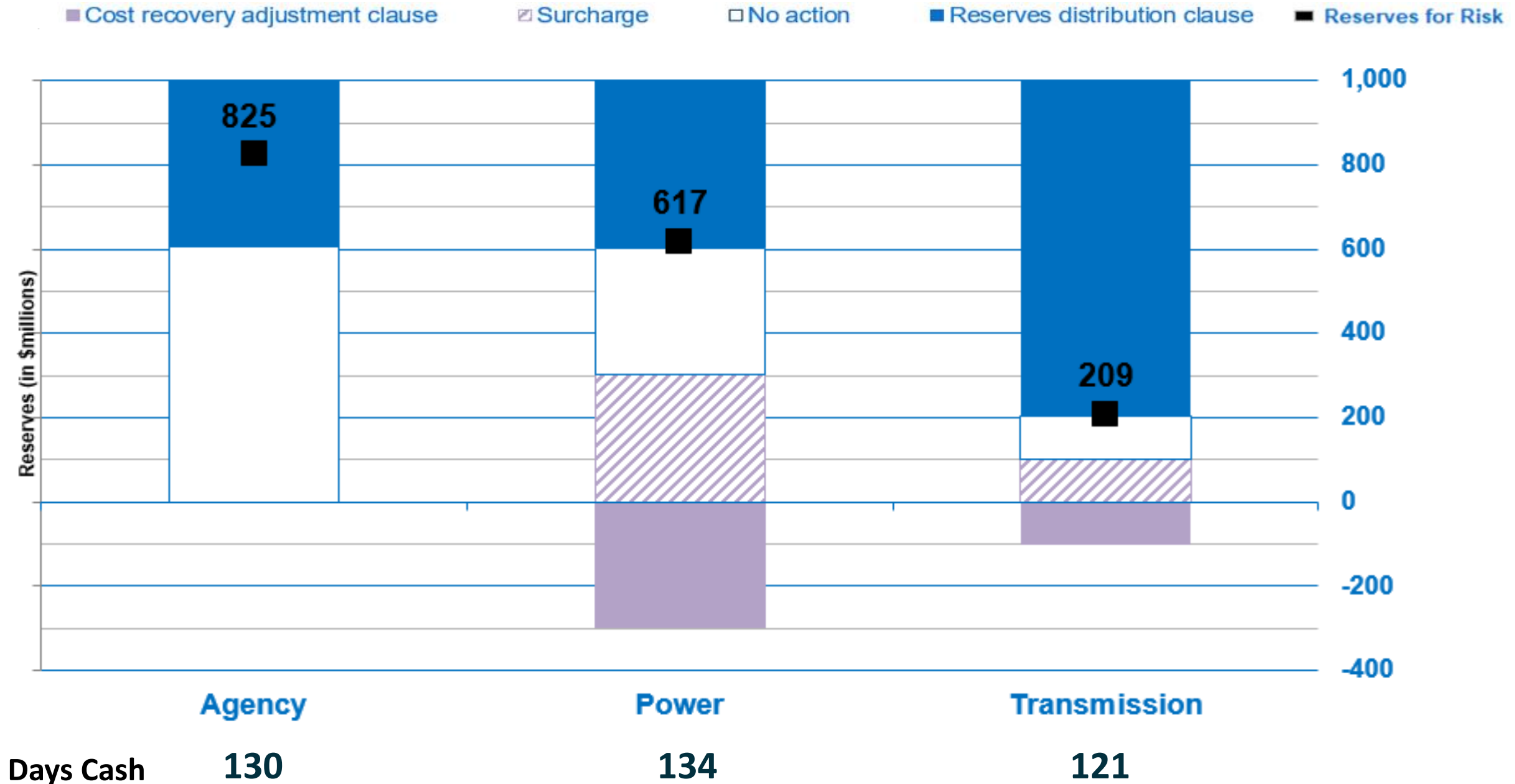
*Includes Fed Hydro, Power IT, and Facilities (Power portion)

** \$50 million of Transmission's \$103 million variance to rate case is due to customer driven Projects Funded in Advance (PFIA)

FINANCIAL RESERVES THRESHOLDS

Financial Reserves Policy thresholds and reserves for risk

In millions of dollars



*Thresholds are triggered using the official end of year Reserves For Risk actuals. Please view the QBR Technical workshop materials for additional information

OTHER FINANCIAL UPDATES

- Financial Plan Refresh
- Borrowing Authority
- QBR Technical Workshop



STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR and CEO

STRATEGIC GOALS

#1

STRENGTHEN
FINANCIAL HEALTH

#2

MODERNIZE
ASSETS &
SYSTEM OPERATIONS

#3

PROVIDE
COMPETITIVE POWER
PRODUCTS & SERVICES

#4

MEET TRANSMISSION
CUSTOMER NEEDS
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE
& DELIVER RESULTS



QUARTERLY BUSINESS REVIEW CLOSING

Joel Scruggs, COMMUNICATIONS DIRECTOR

BPA Public Engagement

- **Quarterly Business Review Technical Workshop,
Today, from 1 to 3 p.m.**
- **Clark Public Utility request to partially discontinue its River Road gas plant,
Nov. 30, 9 to 11 a.m.**
- **Long Term ATC and TIP Customer Workshop,
Dec. 7, 9 a.m. to noon**
- **Vancouver Control Center Project Public Workshop,
Dec. 14, 9 a.m. to 11 a.m.**
- **Commercial Business Process Improvement (CBPI) Customer Conference Call,
Dec. 15, 10:30 a.m. to 11:30 a.m.**
- **Financial Plan Refresh Public Workshop,
Jan. 12, 1 to 5 p.m.**

BPA Public Comment Periods

- **Resource Adequacy Phase 3A Engagement Workshop**
Public Comment Period Closes: Dec. 3
- **Reserves Distribution Clause**
Public Comment Period Closes: Dec. 8
- **Composite Cost Pool True-up and Slice True-up Adjustment,**
Public Comment Period Closes: Dec. 9

BPA Annual Report Information



www.bpa.gov/Finance/FinancialInformation/AnnualReports



QUESTION AND ANSWER

THANK YOU

The next QBR will be held in
February, 2022

Didn't get your question answered?

Email Communications@bpa.gov. Answers will be provided at the QBR technical workshop if possible, or posted to www.bpa.gov/goto/QBR.

FINANCIAL DISCLOSURE

This information was made publicly available on Nov. 19, 2021, and contains information not sourced directly from BPA financial statements.