



Bonneville  
POWER ADMINISTRATION



# QUARTERLY BUSINESS REVIEW

February 9, 2021



# KEY PERFORMANCE INDICATORS

John Hairston, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER



# KSI & KPI DASHBOARD

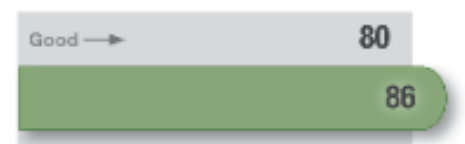
## Key Performance Indicators:

### PEOPLE AND CULTURE

Incident Frequency Rate

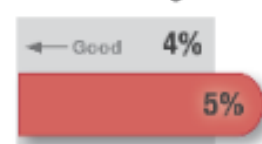


Safety Corrective Actions

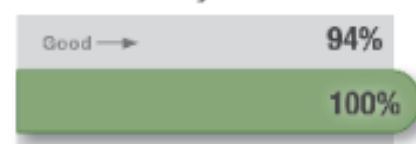


### POWER COMPETITIVE PRODUCTS AND SERVICES

Forced Outage Factor



CGS Availability Factor

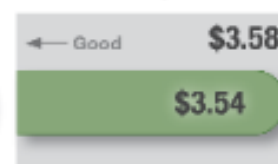


### STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



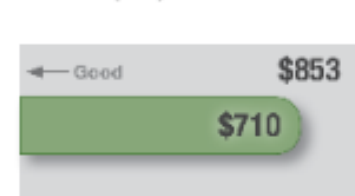
IPR Cost Expenditure (\$B)



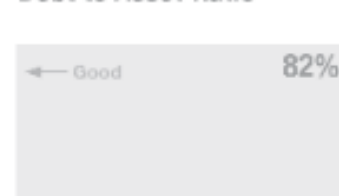
Days Cash on Hand



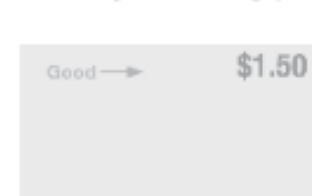
CAPEX (\$M)



Debt to Asset Ratio\*

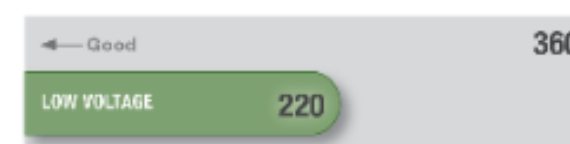
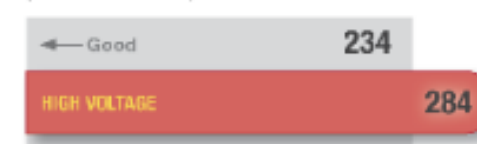


Treasury Borrowing (\$B)\*

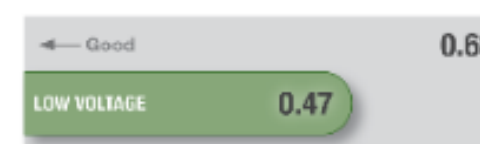
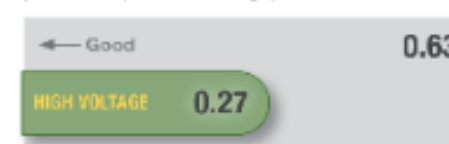


### MEET TRANSMISSION CUSTOMER NEEDS

System Average Interruption Duration Index (Minutes Per Line)

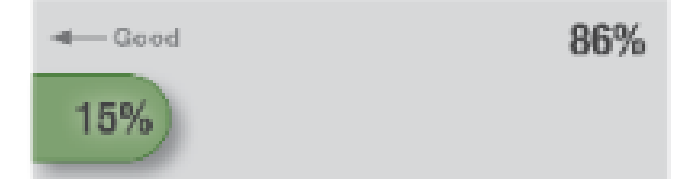


System Average Interruption Frequency Index (Annual Unplanned Outage)

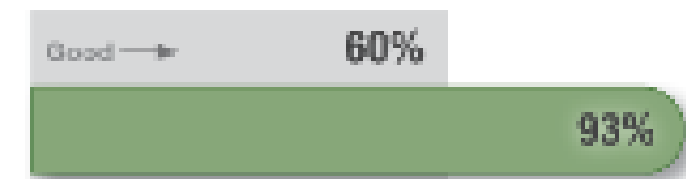


## Key Strategic Initiatives:

### GRID MODERNIZATION – FINANCIAL



### GRID MODERNIZATION – MILESTONES



\* These measures are reported at the end of the fiscal year.



# FINANCE

Michelle Manary, CHIEF FINANCIAL OFFICER

# KPI DASHBOARD

## STRENGTHEN FINANCIAL HEALTH

Net Revenue (\$M)



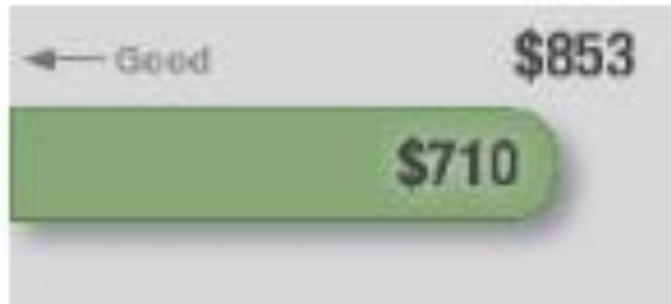
IPR Cost Expenditure (\$B)



Days Cash on Hand



CAPEX (\$M)



Debt to Asset Ratio\*



Treasury Borrowing (\$B)\*

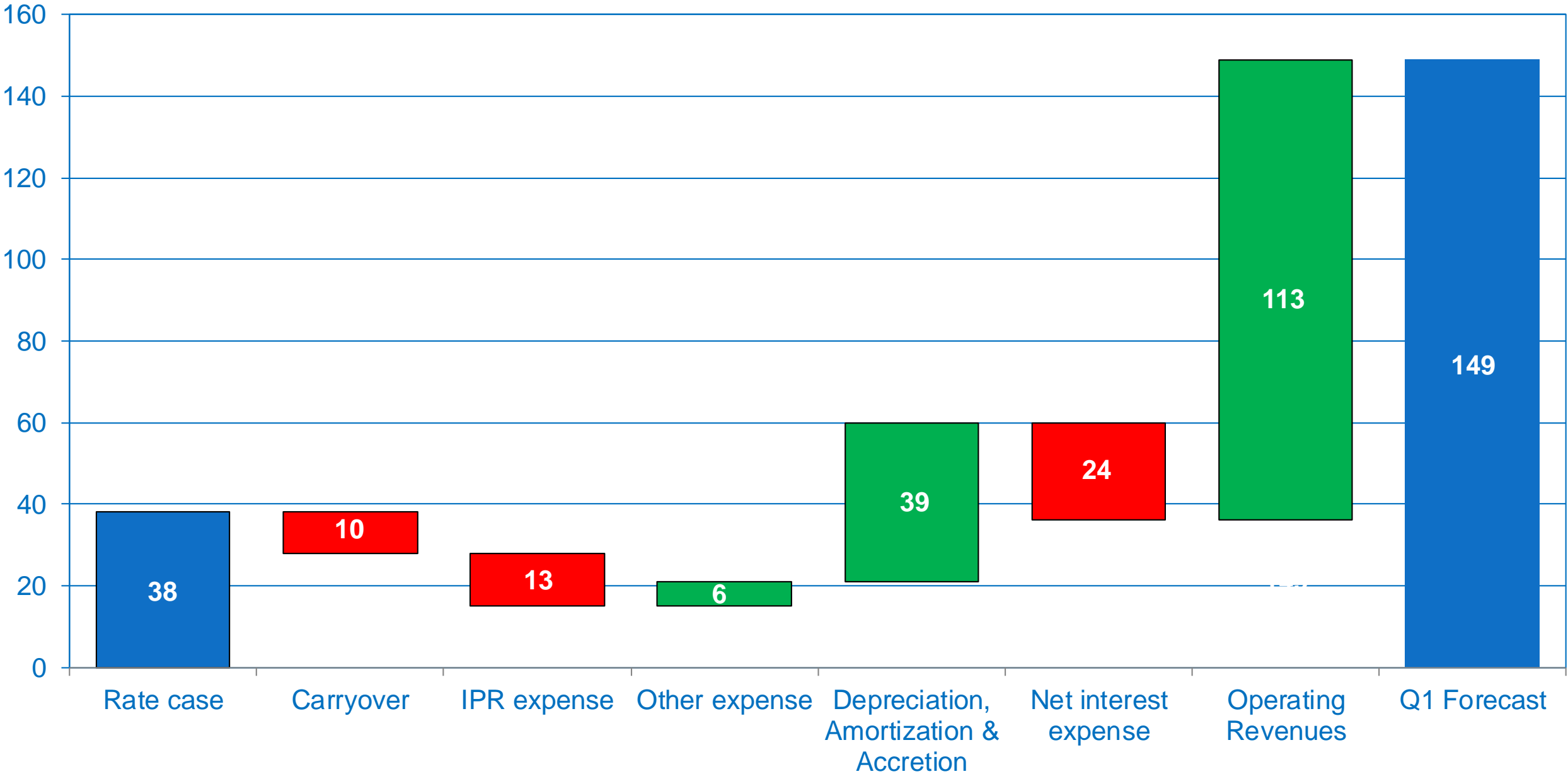


\* These measures are reported at the end of the fiscal year.

# AGENCY NET REVENUES

## FCRPS Net Revenues

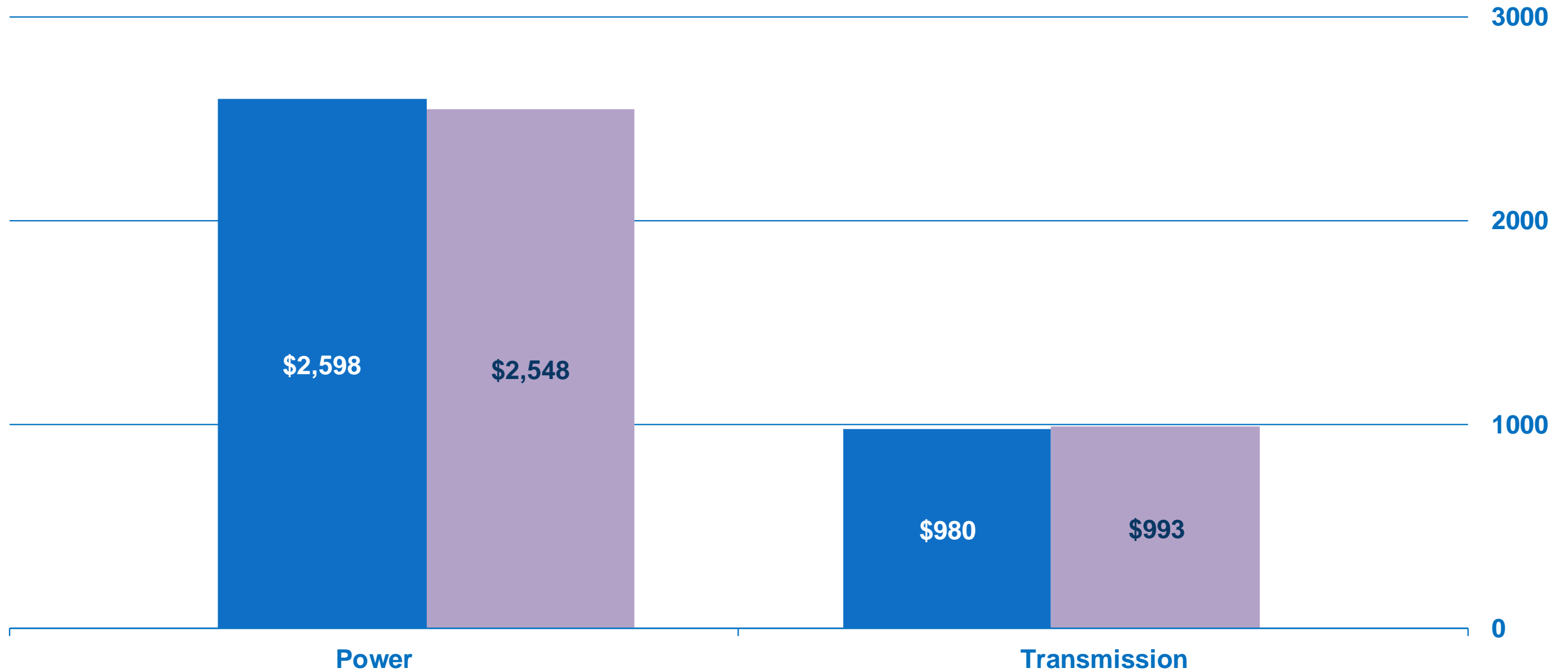
in millions of dollars



# BP-20 RATE PERIOD

## IPR Expense in millions of dollars

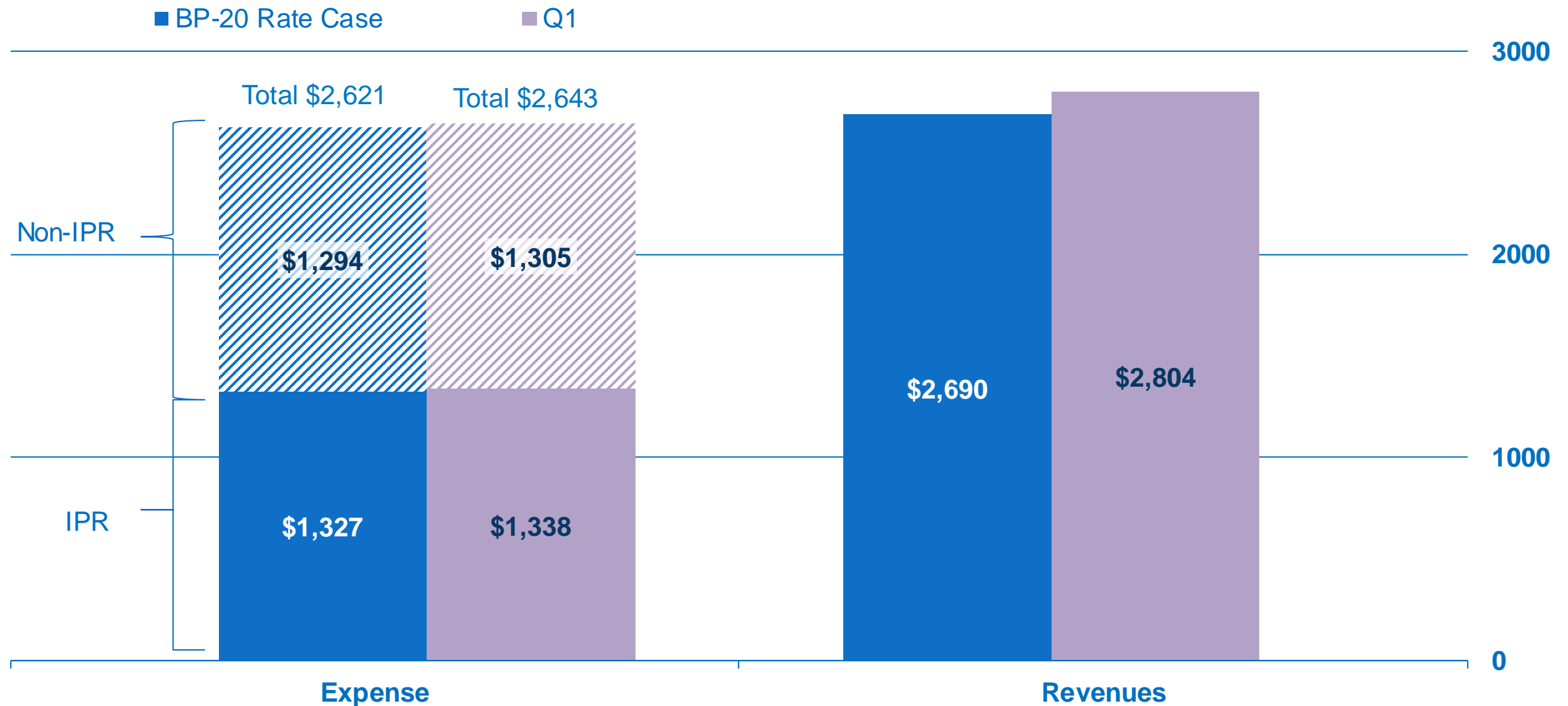
■ BP-20 Rate Case   ■ FY20 Actuals + FY21 Q1 Forecast





# POWER FINANCIAL PERFORMANCE

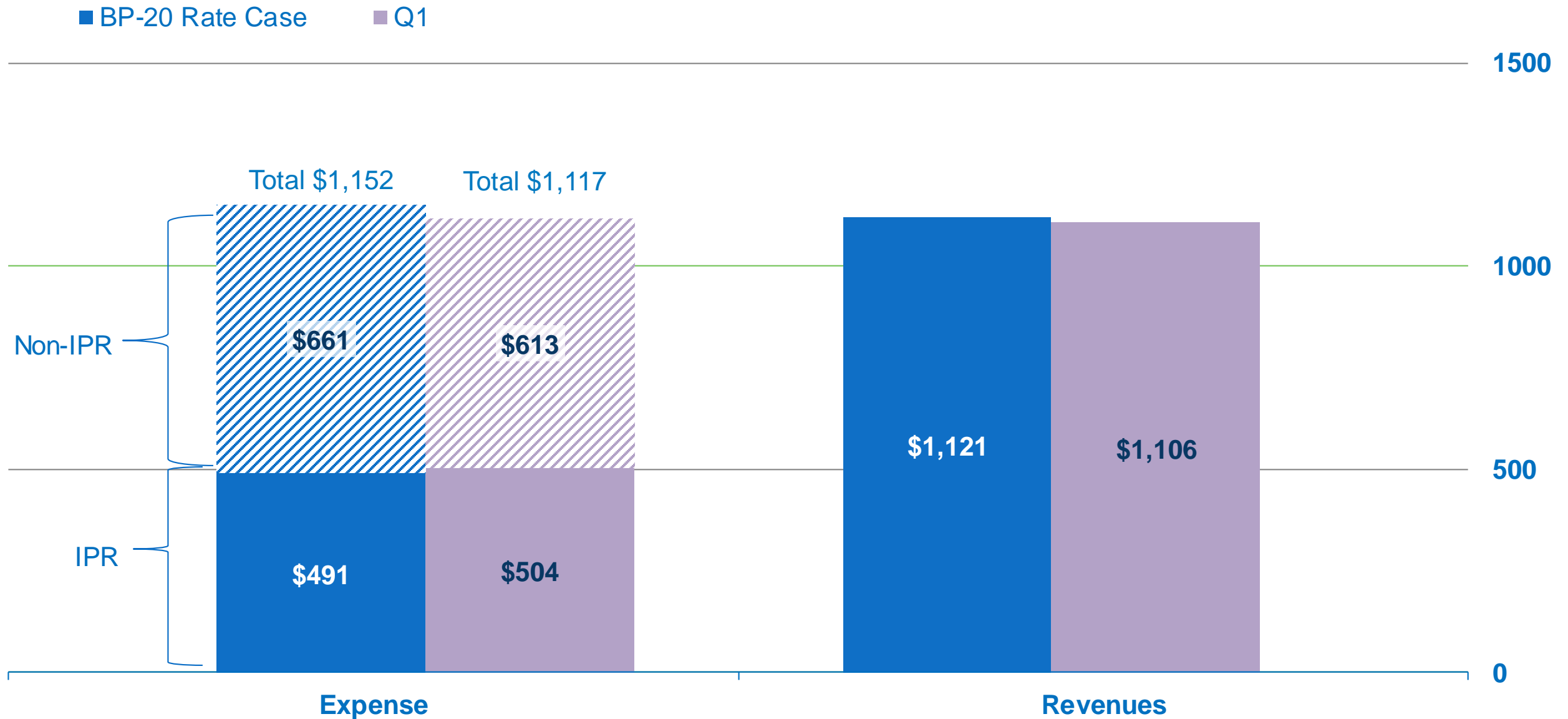
## Total Expense and Revenue in millions of dollars





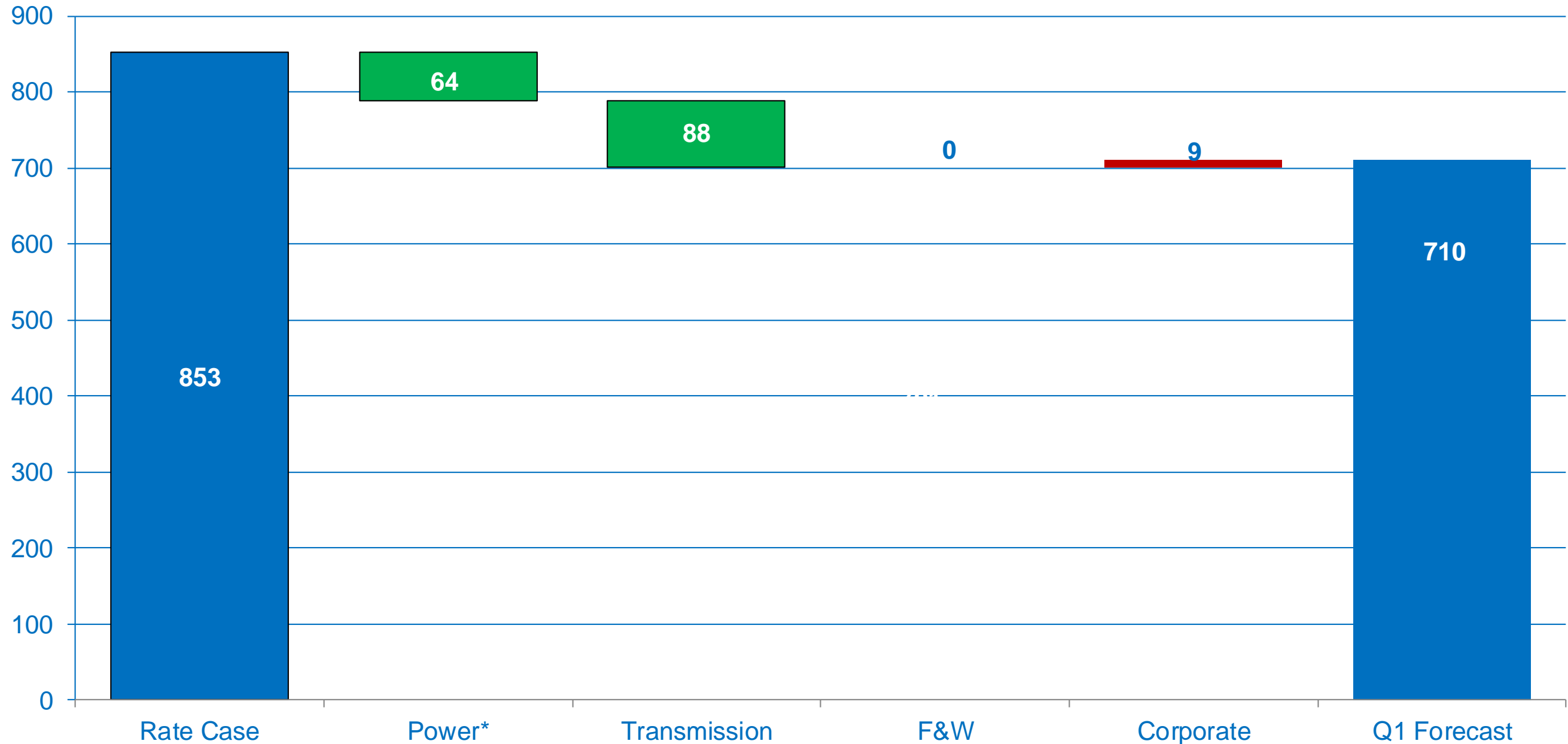
# TRANSMISSION FINANCIAL PERFORMANCE

## Total Expense and Revenue in millions of dollars



# AGENCY CAPITAL EXPENDITURES

in millions of dollars

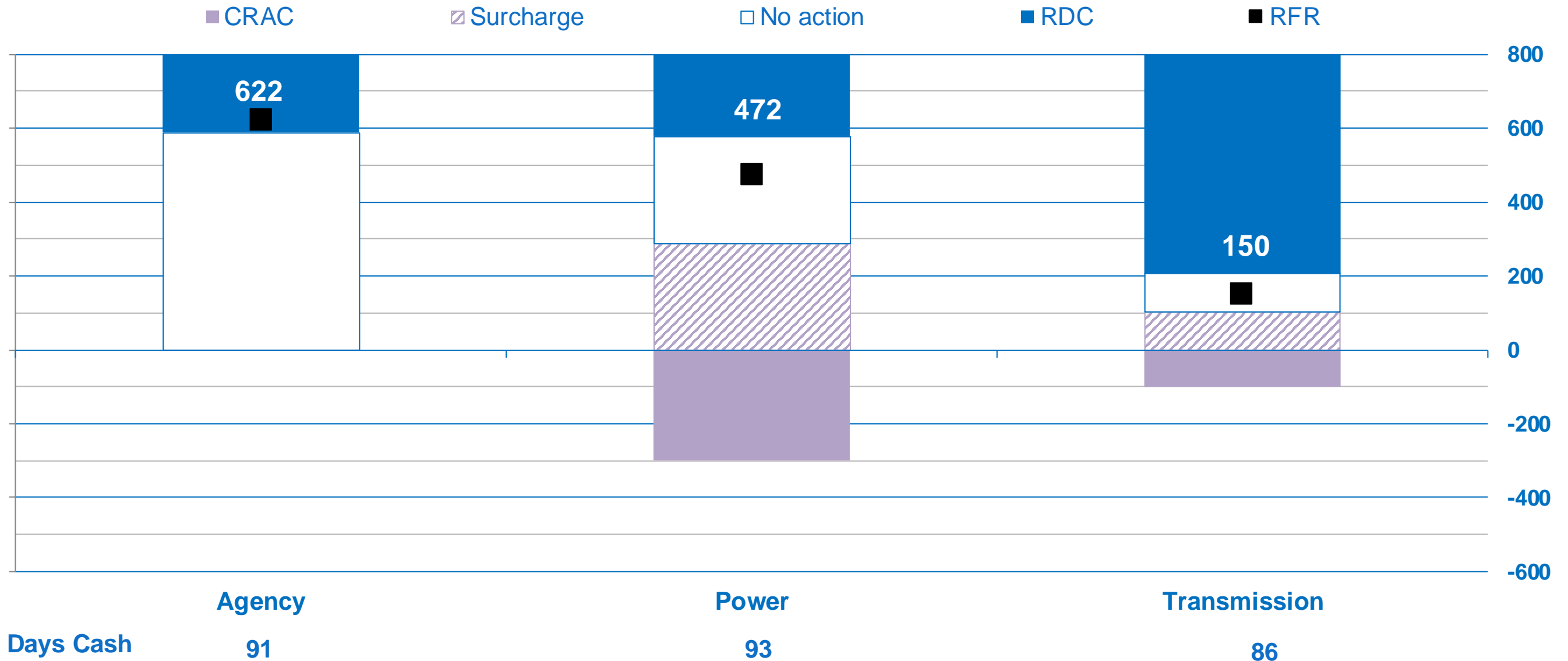


\*Includes Fed Hydro, Power IT, and Facilities (Power portion)

# FINANCIAL RESERVES THRESHOLDS

## Financial Reserves Policy thresholds and reserves for risk

In millions of dollars



Thresholds are triggered using the official ACNR calculation. RFR are shown as a reference. Please view the QBR Technical workshop materials for additional information.



# OTHER FINANCIAL UPDATES

- IPR 2
- Credit rating update
- Feb. 16 Quarterly Business Review workshop will provide additional details about BPA's financial performance, an update on Grid Modernization and the Strategic Cost Management initiative, and discussion on the EN interest expense impact on FY 2021.



# STATE OF THE BUSINESS

John Hairston, ADMINISTRATOR AND CHIEF EXECUTIVE OFFICER

# STRATEGIC GOALS

#1

STRENGTHEN  
FINANCIAL HEALTH

#2

MODERNIZE  
ASSETS &  
SYSTEM OPERATIONS

#3

PROVIDE  
COMPETITIVE POWER  
PRODUCTS & SERVICES

#4

MEET TRANSMISSION  
CUSTOMER NEEDS  
EFFICIENTLY & RESPONSIVELY

#5

VALUE PEOPLE  
& DELIVER RESULTS





# QUESTION AND ANSWER

# THANK YOU

The QBR technical workshop is on **February 16** from 1 p.m. to 3:30 p.m.

The next QBR will be held in **May.**

**Didn't get your question answered?**

Email [Communications@bpa.gov](mailto:Communications@bpa.gov). Answers will be provided at the QBR technical workshop if possible, or posted to [www.bpa.gov/goto/QBR](http://www.bpa.gov/goto/QBR).

# FINANCIAL DISCLOSURE

This information was made publicly available on Feb. 8, 2021, and contains information not sourced directly from BPA financial statements.